

# EXHIBIT C

**Boehringer  
Ingelheim**

Boehringer Ingelheim KG · 6507 Ingelheim am Rhein

Boehringer Ingelheim KG

Prof. Dr. P. Placheta  
Bender & Co. Ges.m.b.H.  
Dr.-Boehringer-Gasse 5 - 11  
A-1120 Wien

Ihr Zeichen

Ihre Nachricht vom

Unser Zeichen

Dr. Mü-ra

Telefon-Durchwahl

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6507 Ingelheim am Rhein,

den November 8., 1989

Dear Prof. Placheta,

We have given serious consideration to the proposal of Waldheim Pharmazeutika to develop Nivalin (galanthamine) for the indication Alzheimer's disease. Based on the extensive preclinical research data available to us, it is our feeling that this compound, while interesting from the point of view of its mechanism of action (acetylcholinesterase inhibitor), does not have the biochemical and pharmacological profile which we consider essential for its potential use in the treatment of Alzheimer's disease. The limited clinical data (pilot study by Michael Rainer) are not very convincing.

Furthermore, Dr. Bonnie Davis has already applied for a patent to use galanthamine in AD-patients in the US and several other countries. To my knowledge, this patent has been granted and Waldheim Pharmazeutika is well aware of this.

We would, therefore, not recommend that Boehringer should get involved in the development of Nivalin for the treatment of Alzheimer's disease.

With best regards

BOEHRINGER INGELHEIM KG

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Dr. M. Herschel  
(Dept. of Medicine)

Prof. E. Müller  
(Dept. of Pharmacology)

cc.: Prof. Jennewein  
Dr. Bachtler  
Dr. Heil

Dr. Bonnie Davis  
(Mount Sinai Medical Center, N.Y.)

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